



## **ETIENNE BORG CARDONA**

Dr Etienne Borg Cardona is a certified public accountant by profession, holding a Master's degree in Financial Services from the University of Malta and a PhD in Leadership and Management from Cranfield University (UK).

Following a thirty-year career in senior leadership roles in the private sector, he founded Capital Advisory, an independent consulting firm providing advice on corporate finance, financial management, and corporate governance.

He serves as an independent non-executive director on the boards of listed, regulated, and privately owned companies, both local and international, across a range of industry sectors.

Dr Borg Cardona is a Fellow of the Association of Chartered Certified Accountants and of the Malta Institute of Accountants, where he served as an elected Council member from 2012 to 2021. He is also a Council member of the Institute of Financial Services Practitioners (IFSP) Malta, where he chairs IDC Malta, the IFSP's Directors Chapter, and is a member of the Institute of Directors (UK).

He has lectured in financial management within the Department of Accountancy at the University of Malta, and has also delivered lectures on the history of finance, commerce, and money in modern economies at the University's Centre for Liberal Arts and Sciences.



## **MALCOLM FALZON**

Malcolm specialises in capital markets, corporate/M&A, fintech, gaming/gambling law and insurance. He heads the firm's Capital Markets practice and is widely involved in advising local and international clients on debt and equity issuances on the Maltese capital markets. His practice also encompasses complex corporate and commercial transactions across a number of regulated sectors, including high-value and strategically significant M&A transactions in industry sectors such as insurance, gaming/gambling, fintech and telecoms. He has extensive experience advising on transactions at the intersection of financial services regulation and corporate finance. As company secretary of multiple debt and equity issuers having securities listed on the local main market, Malcolm regularly advises the board and management of local issuers on corporate governance and regulatory issues. Malcolm is recognised by leading international legal directories for his work in corporate, capital markets and financial services matters, including being ranked by Chambers and Partners as a Band 1 lawyer in both the Global and Europe guides for Corporate/Commercial and Financial Services in Malta, reflecting his longstanding involvement in significant capital markets issuances, cross-border corporate transactions and financial services regulatory matters. Malcolm joined the firm as a trainee in 2003. Following postgraduate studies, he returned to the firm in 2005 as an associate and was admitted to the partnership in 2013.



**SALLY  
ORTON**

Sally is an experienced Non-Executive Director and former CFO with more than 35 years' experience across global financial services, banking and professional services. She currently serves on the boards of Nationwide Building Society, Virgin Money and Clydesdale Bank plc.

A dual-qualified chartered accountant in Australia and the UK, Sally has led finance, transformation, regulatory, M&A and sustainability agendas across some of the industry's most recognised organisations. Her executive career includes CFO roles at GAM Holding AG, LCH (London Stock Exchange Group) and Howden Broking Group, alongside senior leadership positions at Man Group plc.

Having begun her career with KPMG in Australia, Sally moved to London in 1997 and held senior roles within the Banking & Capital Markets practices of PwC and EY. She is also Master of the Worshipful Company of Chartered Accountants.



## **KENNETH FARRUGIA**

Kenneth Farrugia, CEO of the MFSA, holds a Bachelor of Accountancy (Hons), an MA in Business Ethics, and is a Certified Public Accountant and a fellow member of the Malta Institute of Accountants (MIA). Throughout his career, Mr Farrugia held audit positions both within private audit firms and the public sector.

Prior to joining the MFSA, Mr Farrugia was the Director of the FIAU, Malta's financial intelligence and single AML/CFT Supervisor and Enforcement Unit in Malta, for six years until April 2023. During his tenure, he implemented major policy, system and procedural reforms within the various sections of the FIAU, including intelligence analysis, AML/CFT supervisory and enforcement initiatives, and legal and international relations areas. Additionally, Mr Farrugia spearheaded the setting up of new teams within the Unit such as the cash limitation supervisory team, the central bank account registry and data analytics team, as well as the strategy, policy and quality assurance teams to cater for new responsibilities assigned to the FIAU by law, and also to enhance the overall governance structure of the Unit. He represented the FIAU in international fora, including the EBA AMLC, FIU Platform and EGMONT, amongst others, and participated in various AML/CFT high-level committees.

For nine years up to 2017, he was engaged within the Government of Malta's Internal Audit and Investigations Department (IAID), where he held various roles, including that of Director General. Mr Farrugia provided support to the Internal Audit & Investigations Board (IAIB) in drafting policies and procedures, implementing and managing the necessary change programmes, and served as Secretary to that Board. He also participated in various meetings, seminars and conferences organised by the European Commission in the fields of auditing and financial investigations.

Mr Farrugia is currently also the Chairman of the FIAU.



## **GIANCARLO MILLO**

Group Chief Internal Auditor at Mizzi Organisation & Chairperson at IIA Malta

Giancarlo is the Group Chief Internal Auditor at Mizzi Organisation, one of the largest Maltese organisations spanning a broad portfolio of business interests and industry sectors. He has also been appointed as the Group's Whistleblowing Reporting Officer and as Chairperson of the Group's ESG Steering Committee. Giancarlo previously held the post of Deputy Group Head Internal Audit at FIMBank plc, also responsible for IT assurance and advisory services. This was preceded by management accounting and financial auditing positions with KPMG and Portman International respectively, thus achieving over 30 years' experience across various industries. He is a CPA and CIA, holding CISA and CRISC certifications as well as MBA (Fin) and Dip IoD qualifications. In terms of volunteering, Giancarlo presently serves as Chairperson of the Institute of Internal Auditors – Malta Chapter (IIA Malta) and is a Past President of the ISACA Malta Chapter.



## **JACKIE BRIFFA**

Jackie Briffa graduated in Accountancy from the University of Malta in 1989 and joined Manduca, Mercieca & Co (currently Deloitte Malta), working on various high profile audit assignments including Bank of Valletta plc and Merrill Lynch Bank London. She obtained a warrant to practice as a Certified Public Accountant (CPA) in 1990 and an Auditing Practising Certificate in 1992. During her time at Deloitte Jackie occupied other roles, engaging in indirect tax advisory, corporate and financial advisory services. She led Deloitte's regulatory and compliance function and served as the firm's Compliance Director and MLRO between 2003 and 2005.

Jackie was admitted as Associate Member of the Malta Institute of Taxation in 1995 and Fellow Member of the Malta Institute of Accountants in 2000. During 2004 and 2005 she served as member of the Anti-Money Laundering Ad Hoc Committee of the Malta Institute of Accountants. Jackie joined Alf. Mizzi & Sons (AMS) Group in 2005 and currently occupies the position of Chief Administrative Officer, Executive Director of the holding company, Alf. Mizzi & Sons Ltd, and Chair of the Alf. Mizzi & Sons Marketing Ltd Expenditure Monitoring Board. She served as AMS Group company secretary until 2014, board member of various AMS group subsidiaries and as member of the AMS Audit Committee and the AMS Finance and Treasury Committee until Sept 2026. She serves as Non-Executive Director on the boards of Midi plc, Melite Finance Ltd and Melite Properties s.r.l. and is also Chair of the Audit Committee of Midi plc. Jackie served as a member of the Audit Committee of Melite Finance plc until its delisting in 2024.



## **JACQUELINE CAMILLERI**

Ms Camilleri is a certified public accountant and occupies the position of director and chair of the audit committee on a number of publicly listed companies. Ms Camilleri also provides business advisory services with a particular focus on start-ups and businesses undergoing restructuring. Ms Camilleri graduated from the Heriot-Watt University of Edinburgh Business School with a Master Degree in Business Administration after having obtained a B.A. (Hons.) degree in Accountancy from the University of Malta. She is a Certified Public Accountant and a Fellow Member of the Malta Institute of Accountants.

Between 1990 and 1998, Ms Camilleri occupied various positions within the AX Holdings group of companies, including Financial Controller of AX Construction Limited (C 17438) and Finance and Administration Manager of the Capua Palace Hospital. In 1998, Ms Camilleri joined the Foundation for Medical Services (FMS) as one of the team members responsible for the opening of Mater Dei Hospital. She has also gained work experience in the United Kingdom where she joined the National Health Service (NHS) and served as Directorate Management Accountant at the Stoke Mandeville Hospital.

Ms Camilleri has extensive experience in the consultancy sphere. She has provided financial consultancy services to the private and national health sector, which includes, inter alia, her role as Head of the Financial Monitoring and Control Unit (FMCU) within the Ministry for Health, the Elderly and Community Care. She has also worked on various consulting assignments, privatization processes, strategic reviews and business evaluations during her time as Manager at Malta Investment Management Company Limited (MIMCOL) (C 9588). In the last quarter of 2010, Ms Camilleri re-joined the Ministry for Health, the Elderly and Community Care as Director General for Finance and Administration. Between 2008 and 2013, she served as Vice Chairman of the Malta International Airport p.l.c. (C 12663) and lectured at the Institute of Healthcare (IHC) at the University of Malta between 2008 and 2011. At the beginning of 2014 Ms Camilleri was appointed as Chief Executive Officer at Hilltop Gardens Retirement Village Limited (C 65735), a subsidiary of AX Holdings group of companies, where she took over the management and development of the Hilltop Gardens Retirement Village in its entirety.

In September 2017, Ms Camilleri took over the advisory position which led to the design and setting up of the care home, Golden Care, and in April 2019 she was appointed as Chief Executive Officer at Golden Care Limited (C 89549). Between 2017 and 2020, Ms Camilleri also occupied the position of Chief Financial Officer in an advisory capacity within the Bonnici group of companies. In 2022, Ms Camilleri again took over the advisory position which led to the design, setting up, licencing and operating responsibilities of Porziuncola 400 bedded care home. Ms Camilleri presently occupies the position of CEO of both Homes whilst she serves as a Director and Chair of Audit Committees on several public listed companies.



## **PAUL MERCIECA**

Mr. Paul Mercieca currently acts as an independent non-executive director on the boards of various companies, often acting as Chairman of The Board and Chairman of the Audit Committee. Previously he held the position of Chief Executive Officer of Deloitte Malta for a number of years up to 31st December 2013. Whilst at Deloitte, Mr. Mercieca was responsible for a number of client relationships including some of Malta's leading and most prestigious companies.

Mr. Mercieca served as a member of the Accountancy Board for eight years between 1998 and 1996 and is a former member of the Council of The Malta Institute of Accountants. He was also the Chairman of the Institute's Risk Management Committee and served on the Independence, Ethics and Regulatory Committees.

Mr. Mercieca is a fellow of the Chartered Association Of Certified Accountants. The Malta Institute of Accountants and the Malta Institute of Taxation.



## **THOMAS GALEA**

Thomas is an accountant by profession, holds a Practising Certificate in Auditing and is also a Fellow of the Malta Institute of Accountants (MIA). Appointed partner in October 2021, Thomas today is the Head of Audit (Operations) of the Malta practice. During the past 21 years, other than in Malta, Thomas has also worked within the audit function of the Irish and US KPMG offices gaining experience in a number of industries, particularly Banking and Private Enterprise.



## **KEVIN VALENZIA**

Kevin Valenzia is a chartered accountant and retired from PricewaterhouseCoopers in Malta on 31st December 2017, where he spent over thirty years as a partner, the last eight of which as managing partner. He has been instrumental in helping to develop Malta's financial services industry and, amongst a number of other appointments, he is a past President of the Institute of Financial Services Practitioners, past Chairman of the Financial Services Consultative Council, and one of the first Governors of Finance Malta. He has also been used by successive Governments for advice on the continued development of Malta's financial services sector. Kevin currently sits on the board of a number of companies as a non-executive director.



## **JOHN DEBATTISTA**

John Debattista is an Audit & Assurance Partner at Deloitte Malta, where he heads the firm's Assurance practice and serves as Consumer Industry Leader. He joined Deloitte in 2024, bringing more than two decades of experience in audit and corporate reporting.

John advises boards, audit committees and finance leaders on complex financial reporting matters, with deep sector experience across financial services, gaming and retail. He has led numerous audit and assurance engagements for regulated and high-growth organisations, combining technical rigour with a practical, commercially grounded perspective.

He has also lectured on ACCA and ACA programmes, as well as management and leadership modules, for over a decade. He is a strong advocate for quality, transparency and trust in corporate reporting.



## **SHAWN FALZON**

Shawn Falzon is the Assurance Leader at EY Malta, bringing more than 25 years of professional experience gained since joining EY in 2000. Throughout his career, he has served clients across a broad spectrum of industries, including insurance, banking, real estate, gaming, telecommunications, and hospitality.

Shawn leads audit and assurance engagements for a portfolio of public-interest entities and other high-profile organisations. He has extensive experience overseeing complex audit assignments, including listed and other public interest entities, multinational, and organisations preparing for both local and cross-border IPOs.

Beyond his client responsibilities, Shawn plays an active role in the advancement of the accounting and auditing profession. He serves as an Officer and Council Member of the Malta Institute of Accountants and is Vice-Chair of its Audit and Assurance Group, contributing to professional development initiatives and engagement with regulators, standard setters, and other key stakeholders.

Shawn is a Certified Public Accountant, a Fellow of the Association of Chartered Certified Accountants, and holds a Bachelor's degree from the University of Malta.



## **ANDREI VELLA**

Andrei Vella is the Partner leading the Banking & Finance practice at Camilleri Preziosi. His practice spans general corporate and commercial transactions, mergers & acquisitions, regulatory matters, and banking and finance.

Andrei has extensive experience assisting companies whose securities are listed on the stock exchange, acting both as legal advisor and as company secretary. In this capacity, he advises issuers on ongoing disclosure and compliance obligations, and corporate governance.

He also advises corporate clients and banks on a broad range of corporate law matters, including mergers and acquisitions, and the treatment of collateral in insolvency contexts. Andrei further assists leading credit institutions on lending transactions, including syndicated loans extended to corporate clients, and has advised regulatory authorities on Malta's insolvency regime for licensed credit institutions.

Andrei lectures on the M.A. in Financial Services at the University of Malta.



## **DONALD VELLA**

Donald Vella is a Partner at Camilleri Preziosi, where he heads the firm's Corporate and Tax practice. He has extensive experience advising local and international clients on corporate and M&A transactions, corporate governance, tax, restructurings and corporate finance.

Donald regularly advises listed companies, international groups and privately held businesses on complex corporate and governance matters. He holds an LL.D. from the University of Malta and an LL.M. in Corporate and Commercial Law from the University of London.



## **GORDON MICALLEF**

Gordon Micallef is an independent advisor in AI strategy, digital transformation and cyber security governance, helping organisations in Malta turn AI from a talking point into something that works in practice, with governance and risk kept in view throughout. He has spent over 25 years in the profession, first at one of the Big 4 Firms, and then as a Partner at RSM Malta for 12 years. Most of his work has been with regulated businesses, particularly in financial services and public sector key players. He advises on delivering complex digital programmes, technology assurance, data protection, information security, risk management, and compliance. Gordon is a Certified Public Accountant with a warrant to practise, and also holds the CISA, CGEIT, CRISC, CDPSE, CDPO and PMP certifications.