

AUDIT COMMITTEE BOOTCAMP 2026

Elevating Audit Committee Oversight for the Modern Board

A practical, board-level programme built around challenge, judgement and four live Audit Committee simulations.

29 OCTOBER 2026

08:00 - 17:30

MFSA, BIRKIRKARA

Date

Time

Venue

REGISTER NOW IN THE LINK BELOW

IFSP Members €250 | Non-Members €350 | MIA accredited - 7.5 hours Core CPE

Organised by:

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WHY ATTEND?

Challenge better. Ask for evidence. Escalate what matters.

The Bootcamp is designed around discussion, challenge and applied learning. It focuses on what effective Audit Committees do when faced with difficult judgements, incomplete information and competing views.

CHALLENGE	EVIDENCE	ESCALATION
Ask the right questions and test assumptions without turning challenge into confrontation.	Understand what supports management's conclusions and where assurance has limits.	Recognise unresolved matters, assign actions and ensure the Board sees what matters.

WHO SHOULD ATTEND?

Built for directors and senior professionals working with Audit Committees

Audit Committee Chairs and members	Non-Executive Directors
Board and Committee Chairs	CFOs and senior finance executives
Heads of Internal Audit	Risk and compliance leaders
Company Secretaries and governance professionals	Audit and assurance professionals

KEYNOTE SPEAKER



INTERNATIONAL KEYNOTE

Sally Orton
Trust. Challenge. Accountability.

The day opens with an international keynote drawing on Sally's experience as a non-executive director, Audit Committee member and former senior finance executive.

The keynote will connect international experience with Malta's compact professional and regulatory environment, significant financial services sector and active capital markets.

PANEL DISCUSSION

What should be on the Audit Committee agenda now?

A senior-level discussion bringing together international, regulatory, legal and internal audit perspectives.

MODERATOR



ETIENNE BORG CARDONA
Chair, IFSP Directors Chapter



SALLY ORTON
Non-Executive Director and Audit Committee member



KENNETH FARRUGIA
Chief Executive Officer, Malta Financial Services Authority



MALCOLM FALZON
Partner, Camilleri Preziosi Advocates



GIANCARLO MILLO
President, The Institute of Internal Auditors Malta

THE PRACTICAL CORE - INTEGRATED TOPIC AND SCENARIO SESSIONS

Four topics. Four Audit Committees. Real-world judgement.

Each topic begins with a focused Big Four partner presentation and moves immediately into a live simulated Audit Committee meeting.



The four practical modules

01

Cyber, AI, technology and data governance

Oversight of cyber resilience, critical systems, finance systems, access rights, AI use, data integrity, third-party technology risk and incident response.

SCENARIO LENS - The Weekend Cyber Incident

A cyber incident occurs shortly after a reporting date and ahead of the publication of interim results. What does the Audit Committee need to know before it can take comfort over reporting, disclosure and resilience?

02

Front-half reporting and narrative integrity

Beyond the audited financial statements: consistency, balance, evidence, principal risks, governance statements, KPIs/APMs, going concern commentary and unresolved legal or regulatory matters.

SCENARIO LENS - No Material Regulatory Matters?

An unresolved compliance matter exists while the annual report and related disclosures are being finalised. Does the external narrative fairly reflect what the Board and Audit Committee actually know?

03

Internal controls, fraud risk, risk management and assurance coverage

How committees obtain comfort over controls, risk management, internal audit, remediation, whistleblowing and assurance coverage.

SCENARIO LENS - The Journal Entry That Met the Target

Unusual journal entries are identified during a performance-sensitive period, raising questions about controls, management oversight and the assurance previously received. When is a control really effective - and when is apparent assurance not enough?

04

Financial reporting, judgements and audit quality

How Audit Committees challenge management and auditors on estimates, going concern, impairment, fair value, provisions, disclosures and audit quality.

SCENARIO LENS - The Error Discovered After Approval

A significant revenue-recognition question emerges after previously issued financial statements have been approved. What should the committee ask? What evidence does it need? What needs to be escalated?

Each simulation is followed by participant reflection on what worked well, what could have been explored further, what evidence should have been sought, what required escalation and what practical lessons can be taken back to participants' own committees.

INTERESTED IN PARTICIPATING RATHER THAN ONLY OBSERVING?

A limited number of attendees will be invited to take roles in the live Audit Committee simulations.

Indicate your interest when registering.

PROGRAMME

A full day of expert insight and applied discussion

08:00	Registration & coffee	Arrival and informal introductions.
08:30	Welcome & objectives	Set expectations for a practical, board-level and Malta-relevant day. Speakers: Etienne Borg Cardona – IFSP Directors Chapter Malcolm Falzon – Partner, Camilleri Preziosi Advocates Kenneth Farrugia – CEO, MFSA
09:00	International keynote	Elevating Audit Committee Oversight for the Modern Board. Keynote: Sally Orton – Independent Non-Executive Director
09:40	Panel discussion	What should be on the Audit Committee agenda now? Moderator: Etienne Borg Cardona – IFSP Directors Chapter Panel: Sally Orton – Independent Non-Executive Director Kenneth Farrugia – CEO, MFSA Giancarlo Millo – President, Institute of Internal Auditors Malcolm Falzon – Partner, Camilleri Preziosi Advocates
10:40	Coffee break	
11:05	Scenario briefing	Explanation of how the simulations and audience observations will work.
11:15	Scenario 1: The Weekend Cyber Incident	Cyber, AI, technology and data governance. A cyber incident occurs shortly after a reporting date and ahead of the publication of interim results. Audit Committee participants to include: AC Chair – Kevin Valenzia External Auditor – Steve Mamo (PWC) Company Secretary – Louis de Gabriele (Camilleri Preziosi Advocates) Subject Matter Expert (Chief Information Officer) – Gordon Micallef (RSM)
12:30	Lunch	
13:15	Scenario 2: No Material Regulatory Matters?	Front-half reporting and narrative integrity. An unresolved compliance matter exists while the annual report and related disclosures are being finalized. Audit Committee participants to include: AC Chair – Jacqueline Briffa External Auditor – Thomas Galea (KPMG) Company Secretary – Malcolm Falzon (Camilleri Preziosi Advocates)
14:30	Scenario 3: The Journal Entry That Met the Target	Internal controls, fraud risk, risk management and assurance coverage. Unusual journal entries are identified during a performance-sensitive period, raising questions about controls, management oversight and the assurance previously received. Audit Committee participants to include: AC Chair – Jacqueline Camilleri External Auditor – John Debattista (Deloitte) Company Secretary – Andrei Vella (Camilleri Preziosi Advocates)
15:45	Coffee break	
16:00	Scenario 4: The Error Discovered After Approval	Financial reporting, judgements and audit quality. A significant revenue recognition question emerges after previously issued financial statements have been approved. Audit Committee participants to include: AC Chair – Paul Mercieca External Auditor – Shawn Falzon (EY) Company Secretary – Donald Vella (Camilleri Preziosi Advocates)
17:15	Closing discussion	Practical takeaways for the next Audit Committee agenda.
17:30	Optional networking	Networking drinks at nearby venue.

REGISTRATION

Reserve your place

Places are limited to preserve the interactive nature of the Bootcamp.

IFSP MEMBER

€250

per person

NON-MEMBER

€350

per person

CPE ACCREDITATION

Accredited by the Malta Institute of Accountants for 7.5 hours of Core CPE.

Group discount: organisations registering three or more participants will benefit from the IFSP Member rate of €250 per person, irrespective of membership status.

PARTICIPATE IN A LIVE AUDIT COMMITTEE SIMULATION

Take a seat at the Audit Committee table.

A limited number of participant roles are available in the four live scenario exercises.

Indicate your interest when registering.

REGISTER NOW IN THE LINK BELOW - Should you wish to make enquiries before placing a reservation please contact: info@idc.org.mt

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